



**The facts, figures, &
realities
the US economic "plan"
failed to acknowledge**

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Palestine Liberation Organization
Department of Public Diplomacy and Policy

THE CONTEXT

Israel's multi-layered system of control and domination affects every aspect of Palestinian life, including the economy. This system of control is the context that Jared Kushner and his team completely overlooked. Below are some aspects of Israel's system of control and domination.

- Total control over the land registry, zoning, and planning in the occupied West Bank, including East Jerusalem.
- Total control over the population registry.
- Total control over Palestine's electromagnetic sphere, airspace, borders, and territorial waters.
- Total control over Palestine's natural resources, including underground water.
- Total control over the movement of persons and goods, by a system of hundreds of military checkpoints and so-called commercial crossings.

LAND & PROPERTY RIGHTS

- On average, the Palestinian economy **loses 1 BILLION USD a year** because of Israel's policy of land confiscation, equivalent to **6.9% of GDP**.
- On average, the Palestinian economy incurs **10.27 million USD** in annual cost as direct costs of Israel's home demolition policy.
- Between June and August 2014 alone, Israeli bombing destroyed roughly 18,000 Palestinian homes in the Gaza Strip.

AGRICULTURE

- According to the World Bank, Israeli military restrictions on Palestinian businesses and agriculture reduce Palestinian economy by **35%**.
- The fiscal cost of the occupation in so-called Area C (which includes the Jordan Valley) is estimated at **800 million USD** in lost revenue, **equivalent to 80% of the Palestinian fiscal deficit in 2018**.
- A World Bank study estimates that **Palestinian employment could rise by 35%** if the occupation of Area C ends.

RESOURCES

- The natural gas values discovered off the Gaza Strip shores is estimated at **6.5 BILLION USD** (2010 prices)
- Every year, the Palestinian economy is **denied, on average, 1.6 BILLION in potential income** from mining and development industries in the Dead Sea because of Israeli occupation, equivalent to **12% of the GDP**.
- Israel illegally confiscates **84%** of Palestinian underground water, forcing Palestinians to import **50%** of their water consumption from Israel and to irrigate only **35%** of irrigable land, at a cost of **11,000 jobs**, equivalent to 10% of GDP.

INDUSTRY & COMMERCE

- The annual cost of the Israeli restrictions on the industrial and services sector is estimated at **1.5 BILLION USD**
- Israeli restrictions on the telecommunications industry in Palestine have an estimated added **annual value of \$48 million**.
- The total annual cost of Israeli restrictions on international trade is estimated at **253.89 million USD**, accounting for **2%** of GDP

WHAT IT ALL MEANS

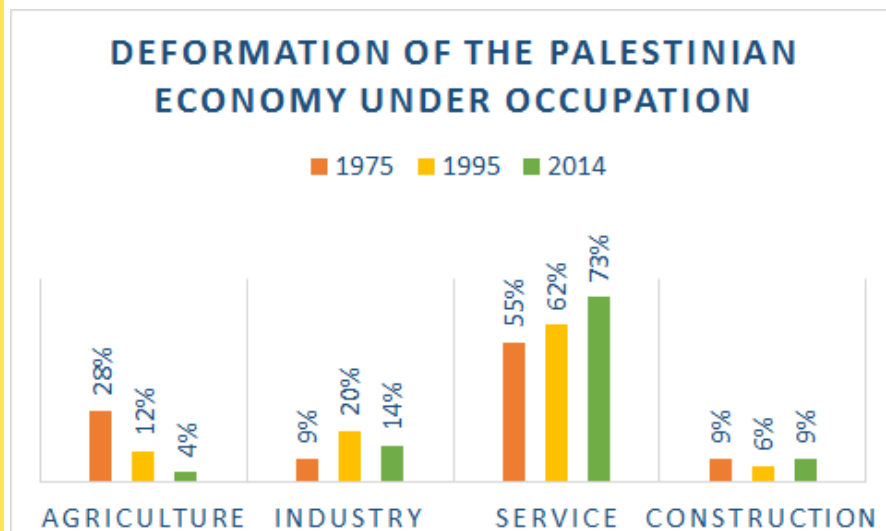
DIRECT COST OF OCCUPATION

Recent studies conducted by the World Bank, UNCTAD, and other organizations have attempted to calculate the cost of Israeli occupation. This proved very difficult as measuring the indirect cost of occupation, including loss of potential revenue and income, is nearly impossible.

Despite these difficulties and working with the most conservative estimates, experts believe that the **direct cost of Israel's occupation is 9.5 BILLION USD/year, equivalent to 73% of the GDP.**

DID YOU KNOW?

- From 1948 to 2000, the cumulative material and human capital losses suffered by Palestinian refugees stood at **\$173 billion and \$275 billion**, respectively, (2000 prices).
- According to a 2016 UNCTAD report on the cost of occupation, Israeli occupation policies and restrictions as well as the uncertainty they breed have caused a "**deformation**" of the Palestinian economy, namely the "de-agriculturalization" and "de-industrialization" of the economy.



EXAMPLES OF ISRAEL'S INFINITE POWER TO DESTROY



- ✓ **2000: Israel destroyed Palestinian seaport**
- ✓ **2001: Israel destroyed Palestinian airport**
- ✓ **2009 - 2019: Israel destroyed 981 donor-funded structures/projects in the occupied West Bank, including East Jerusalem.**
- ✓ **2009 - 2019: Israel destroyed roughly 6,000 homes, agricultural and water facilities in the occupied West Bank, including East Jerusalem**
- ✓ **2009 - 2014: Israel destroyed roughly 30,404 homes in the Gaza Strip**